

**Freedom Insurance Group Limited (In Liquidation)  
ACN 608 717 728 (“FIG” or “the Company”)  
Circular to Shareholders**

**29 April 2021**

As shareholders are aware, Freedom Insurance Group Limited (“FIG” or “the Company”) was placed into Members Voluntary Liquidation on 21 February 2020 and myself and Andrew McCabe were appointed Joint and Several Liquidators.

Further to my previous correspondence and my most recent Circular to Shareholders on 24 December 2020, I provide the following update on the status of the liquidation.

**1. Return of capital distribution to Shareholders**

As Shareholders may recall, a return of capital distribution (**Distribution**) of 0.5 cents per share was paid for the Company on 24 December 2020. Should Shareholders have any enquiries in relation to the distribution, please contact the Computershare Investor Centre on +61 (0)3 9415 4000 or 1300 850 505 within Australia, or by visiting <https://www.computershare.com/au>.

**2. Status of the liquidation**

As advised in my Circular to Shareholders dated 24 December 2020, I am currently pursuing a further insurance-related recovery for the benefit of Shareholders. This matter is ongoing and as such I am not yet able to provide any further details on the status of the recovery.

I also continue to comply with the requirements of ASIC in relation to their investigations into the Company. In that regard, I note that I have not yet received ASIC’s consent to finalise the liquidation and deregister the Company.

Shareholders are advised that pursuant to the Insolvency Practice Schedule (Corporations) 2016 (**IPS**) 70-5(4) I have lodged the Annual Administration Return (Form 5602) for the Company with ASIC. A copy of the lodgement is available for inspection on request.

**3. Return to shareholders**

Based on cash at bank, expected recoveries as outlined above and further costs expected to be incurred in the liquidation, the expected further return to shareholders, in addition to the 0.5 cent per share distribution paid on 24 December 2020, will be between nil and 0.5 cents per share. Shareholders may wish to use this advice in relation to claiming a loss for taxation purposes. I note this letter does not constitute taxation advice and Shareholders should seek their own advice having regard to their own circumstances.

**4. Contact**

Should shareholders have any further enquiries, please contact Lachlan Minogue on (02) 9210 1706 or at [freedominsurance@wexted.com](mailto:freedominsurance@wexted.com).

Yours faithfully

**Freedom Insurance Group Limited (In Liquidation)**



Joseph Hayes  
**Joint and Several Liquidator**