

**Freedom Insurance Group Limited (In Liquidation)
ACN 608 717 728 (“FIG” or “the Company”)
Circular to Shareholders – Distribution of Surplus Assets**

24 December 2020

As shareholders are aware, Freedom Insurance Group Limited (“FIG” or “the Company”) was placed into Members Voluntary Liquidation on 21 February 2020 and we, Joseph Hayes and Andrew McCabe were appointed Joint and Several Liquidators.

Shareholders may also recall on 23 October 2020 an EGM was held for the Company at which it was noted that a distribution of surplus assets would be made to shareholders in or around December 2020.

As such, on 24 December 2020, a distribution of 0.5 cents per share was paid to shareholders.

We have retained a modest provision in order to address further insurance-related recoveries, to continue to comply with the requirements of ASIC in relation to their investigation into the Company and then to complete all matters to finalise the liquidation when ASIC provide their consent for us to do so. These tasks, and others, are outlined in our Report to Members dated 18 September 2020.

Shareholders are advised that the payment of any further distribution to shareholders will be contingent on the success of further recoveries.

Should shareholders have any further enquiries, please contact Lachlan Minogue on (02) 9210 1706 or at freedominsurance@wexted.com.

Yours faithfully

Freedom Insurance Group Limited (In Liquidation)



Joseph Hayes
Joint and Several Liquidator



Andrew McCabe
Joint and Several Liquidator