

15 January 2020

To the Creditor, as addressed

## Final Report to Creditors

**AB Kambala Holdings Pty Limited (In Liquidation)**  
**A.C.N.: 114 715 310**  
**("the Company")**

We refer to our appointment as Joint and Several Liquidators of the Company on 30 June 2019 and our previous reports to creditors dated 12 July 2019 and 30 September 2019.

We now take this opportunity to provide our final account on the conduct of the liquidation.

### 1. Asset Realisations

Our investigations have not revealed any assets available for the benefit of creditors.

### 2. Receipts and Payments

A summary of the receipts and payments in the liquidation to date is attached as **Annexure A**.

### 3. Investigations

Pursuant to section 533 of the Corporations Act 2001 (**Act**), a liquidator is required to report the Australian Securities and Investments Commission (**ASIC**) on the affairs of the company. We have completed our investigations and lodged our report pursuant to section 533 of the Act with the ASIC on 19 December 2019. This report is confidential between the Liquidators and the ASIC and we are therefore unable to disclose any further information.

ASIC does not intend to take any further action in regard to the matters raised. On this basis, we have concluded our investigations into the Company.

### 4. Return to Creditors

There are insufficient asset realisations to pay any distribution to creditors of the Company. As there will be no distribution to creditors or shareholders, you may wish to seek taxation advice on how this impacts on your financial position.

For shareholders, please find attached a declaration that your shares are worthless for tax purposes.

### 5. Finalisation of the Liquidation

We are currently preparing our end of administration return for lodgement with the ASIC and will shortly request for the Company to be deregistered. ASIC will take steps to deregister the Company within three months after lodgement of our end of administration return.

**6. Further Queries**

Should you have any questions, please contact Patrick Skippen on (02) 9210 1711 or [pskippen@wexted.com](mailto:pskippen@wexted.com).

Yours faithfully,  
**AB Kambala Holdings Pty Limited (In Liquidation)**

A handwritten signature in blue ink, appearing to be 'C MacDonnell', written over a horizontal line.

Chris MacDonnell  
**Joint and Several Liquidator**

A handwritten signature in black ink, appearing to be 'A McCabe', written over a horizontal line.

Andrew McCabe  
**Joint and Several Liquidator**

**Summarised Receipts & Payments****AB Kambala Holdings Pty Limited****(In Liquidation)****Transactions From 30 June 2019 To 15 January 2020**

<b>Account</b>	<b>Gross Amount</b>
Contribution to Costs	15,000.00
<b>Total Receipts (inc GST)</b>	<b>\$15,000.00</b>
Liquidators Remuneration	14,000.00
Liquidators Disbursements	416.18
ASIC Unclaimed Monies	583.82
<b>Total Payments (inc GST)</b>	<b>\$15,000.00</b>
<b>Balance in Hand</b>	<b>\$0.00</b>

15 January 2020

## Declaration by Liquidators

**AB Kambala Holdings Pty Limited (In Liquidation)**  
**A.C.N.: 114 715 310**  
**("the Company")**

We refer to our appointment as Joint and Several Liquidators of the Company on 30 June 2019.

We provide the following declaration to assist shareholders who may have the ability to choose to make a capital loss in the income year as a result of CGT event G3 occurring in relation to their investment. However, shareholders should seek their own legal and taxation advice in relation to this matter.

### Declaration of worthless shares

Under section 104-145 of the Income Tax Assessment Act 1997 the Liquidators of the Company declare that each of the Company's shares have no value or have only negligible value and declare that there is no likelihood that shareholders will receive a distribution in the course of the winding up of the Company.

As such, we declare that each of the shares are worthless as at today's date.

### Further information and queries

Should you have any queries in relation to dealing with worthless shareholdings you may find further information available from the Australian Taxation Office here: <https://www.ato.gov.au/General/Capital-gains-tax/Shares,-units-and-similarinvestments/Investments-in-a-company-in-liquidation-or-administration/>.

All shareholders and creditors should seek their own independent taxation and legal advice in all circumstances.

Should you have any queries in relation to this matter, please contact Patrick Skippen on (02) 9210 1711 or [pskippen@wexted.com](mailto:pskippen@wexted.com).

Yours faithfully,  
**AB Kambala Holdings Pty Limited (In Liquidation)**



Chris MacDonnell  
**Joint and Several Liquidator**



Andrew McCabe  
**Joint and Several Liquidator**