



Sijmon van Loon

Senior Executive



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Qualifications and Memberships

Member,
Chartered Accountants
Australia and New Zealand

Graduate certificate in
insolvency and
restructuring, Queensland
University of Technology

Bachelor of Business
Administration (International
Business), University of
Western Sydney

Contact

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Sijmon is a Senior Executive at Wexted Advisors, a boutique firm providing independent and specialised structuring advisory services to clients facing or exposed to business challenges, or confronting complex transactions or situations.

Sijmon has over 10 years' experience in the sector working at McGrathNicol, before joining Wexted Advisors in 2018.

Summary

Sijmon has worked on many large and complex restructuring and insolvency matters over the last 10 years.

Sijmon has strong analytical skills, customer focus and is a strategic thinker having worked with and advised management and financiers with diverse objectives to improve performance and achieve the best outcomes. He utilises his skills to quickly develop rapport and trust to motivate teams forming collaborative working relationships on his engagements.

Wexted Advisors

Our specialised services include:

- Business evaluations: we work with key stakeholders to understand operational or financial problems, to deliver commercial and practical solutions to complex problems
- Transaction and structuring support: we have extensive experience managing competing objectives, resolving stakeholder disagreements, preparing for and working on challenging and complex transactions for both performing and distressed companies
- Special situations: we provide a flexible and adaptive approach to litigation management, governance reviews, expert opinions and dispute resolution
- Insolvency: we provide a full range of insolvency services, with experience in a range of industries
- Interim management roles: utilising our corporate advisory experience and business acumen we provide interim management roles (CEO, CFO, etc) to assist businesses to fill short term vacancies, to stabilise operations, or to restructure businesses, as required
- Safe harbour: we work with directors and their advisors to provide safe harbour advice as part of a broader restructuring solution designed to address the better outcome test

Sector experience

Sijmon has worked on a range of significant appointments, investigations, business reviews and Safe Harbour engagements across many industry

sectors, with exposure to financial services, childcare, retail, mining services and infrastructure.

Recent engagement experience

Project Bourke: A private company operating an open cut coal mine seeking restructuring advice and support for funding decisions. We assisted the Board understand the working capital need in the business, solvency position, funding requirement and strategic funding options available.

Project Pitt: An unlisted public company, which owns patents for alternative power technology. We assisted renegotiate the terms of secured noteholder debt, and consider a restructure of its arrangements between shareholders to avoid an insolvency and create equity value.

Project Newton: An independent oil and gas production company negatively impacted by a regulator enforced production shutdown. We assisted the Board to consider a range of options including debt restructure, cost saving reductions, longer term IPO and negotiations with the secured creditor.

Project Salford: A significant private transportation company negatively impacted by the ongoing drought in Australia. We assisted the Board to consider a range of options including capital raise, cost saving reductions and divestment of assets and business units.

Other engagement experience

ABC Childcare: Receivership of listed childcare operator with operations in Australia (more than 1,000 individual sites), the United Kingdom, United States of America, Canada and New Zealand. The ultimate sale process resulted in two thirds of the Australian centres being sold to the Goodstart consortium.

Banksia Securities Limited: Receivership of a Victorian based debenture fund with 16,000 retail investors owed \$600 million. The Receivers liaised closely with government, developed communication strategies, took over a large asset management business, maintained intra-group structures, and arranged for the sale or recovery of over 1,000 loans in several portfolios, and ultimately repaid investors (80 cents in the dollar to date). The Receivers are now facilitating the making of complex claims against a range of parties including directors and officers, auditors and others, including the mediation and settlement of those claims.

Cash and working capital: lead of research team and co-author of the McGratNicol 2014, 2015 and 2016 Working Capital Report.

Project Fama: Investigating Accountant work in respect of financial information around the reverse acquisition of an ASX listed entity.