

**Private and Confidential**

20 October 2020

To the creditor, as addressed

**RE: The Fulcrum AUS Pty Limited (In Liquidation)  
ACN 613 195 798 (“the Company”)  
Final Report to Creditors**

We refer to our appointment as Joint and Several Liquidators of the Company on 7 September 2018 and our previous reports to creditors dated 19 September 2018 and 3 March 2020.

We now provide our final account on the conduct of the liquidation.

**1. Asset Realisations**

We have realised assets totaling \$192.7K in the liquidation including pre-appointment debtors, plant and equipment and cash at bank on appointment.

**2. Receipts and Payments**

A summary of the receipts and payments in the liquidation to date is attached as **Annexure A**.

Pursuant to section 70-5(6) of the Insolvency Practice Schedule (Corporations) 2016, creditors are advised that our Annual Administration Return (“AAR”) for the period 7 September 2019 to 6 September 2020 was lodged with Australian Securities and Investments Commission (ASIC) on 22 September 2020. Our AAR and account of receipts and payments can be inspected by appointment at the offices of Wexted Advisors, level 12, 28 O’Connell Street, Sydney NSW 2000.

**3. Investigations**

Pursuant to section 533 of the Corporations Act 2001 (Act), a liquidator is required to report the ASIC on the affairs of the company. We have completed our investigations and lodged our report pursuant to section 533 of the Act with the ASIC on 7 March 2019. This report is confidential between the Liquidators and the ASIC and we are therefore unable to disclose any further information.

ASIC does not intend to take any further action regarding the matters raised. On this basis, we have concluded our investigations into the Company.

**4. Return to Creditors**

On 11 June 2020 we paid a distribution of 99 cents in the dollar to priority unsecured creditors in respect of superannuation and wages outstanding at appointment.

There are insufficient asset realisations to pay a further distribution to creditors of the Company. As there will be no distribution to creditors or shareholders, you may wish to seek taxation advice on how this impacts your financial position.



## 5. Finalisation of the Liquidation

We are currently preparing our end of administration return for lodgment with the ASIC and will shortly request for the Company to be deregistered. ASIC will take steps to deregister the Company within three months after lodgment of our end of administration return.

Should you require any further information or wish to discuss this matter please contact Tom Gilbert on (02) 9210 1703 or at [tgilbert@wexted.com](mailto:tgilbert@wexted.com).

Yours faithfully

**The Fulcrum AUS Pty Limited (In Liquidation)**

J D Hayes  
**Joint and Several Liquidator**

A J McCabe  
**Joint and Several Liquidator**



**Appendix A**  
**Summarised Receipts & Payments 7-Sep-18 to 20-Oct-20**

<b>Description</b>	<b>\$ (inc. GST)</b>
Plant & Equipment	8,650.00
Sundry Debtors	171,150.00
Cash at Bank	35.12
Bank Interest	897.31
GST Refund	11,989.00
<b>Total Receipts</b>	<b>192,721.43</b>
Bank Charges	165.62
Auctioneers Commission	374.55
Auctioneers Expenses	110.00
Legal Fees	24,680.70
Court Filing Fee	498.00
BAS Payment - PAYG	393.00
Liquidators Remuneration	82,378.45
Liquidators Disbursements	335.83
Employee Dividend	83,785.28
<b>Total Payments</b>	<b>192,721.43</b>
<b>Balance in Hand</b>	<b>\$0.00</b>