

## Adam Scobie

### Senior Executive



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### Qualifications and Memberships

B Business UTS

CPA

### Contact

Wexted Advisors

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Adam is a Senior Executive at Wexted Advisors, a boutique firm providing independent and specialised structuring advisory services to clients facing or exposed to business challenges, or confronting complex transactions or situations.

### Summary

Adam has over 25 years' experience in financial services, and held various corporate roles before joining Wexted advisors in March 2020.

Adam is experienced in forensic accounting, process re-engineering, detailed analysis and corporate reporting, which adds to the depth of knowledge that Wexted provides.

### Wexted Advisors

Our specialised services include:

- Safe Harbour: Working with directors seeking Safe Harbour Protection, including development of Better Outcome Plans;
- Evaluations: reporting on financial performance and position, and options available for owners/stakeholders;
- Forecasting: reviewing and preparing forecasts to measure profitability and debt serviceability, working capital and the economic interests of debt/equity;
- Structuring: formulating structural, capital, financial and operational solutions;
- Transactions: structuring and completing difficult acquisitions/divestments;
- Solvency: delivering Expert Reports for court proceedings or mediation;
- Insolvency: administration, receivership and liquidation processes with emphasis on complex cases;
- Litigation: practical management of and commercial advice in complex litigation and mediation scenarios; and
- Governance: identification of governance shortcomings and new governance procedures.

### Sector experience

Adam joined Wexted Advisors in March 2020, focusing on Safe Harbour, Expert and Business.

His previous role was the acting CFO for Freedom Insurance, and worked closely with Wexted Advisors whilst the business was in Safe Harbour protection. Prior to Freedom he had a number of senior roles in both Insurance and Reinsurance, covering General, Life and Health sectors.

These roles provided both broad and deep experiences in Financial accounting and reporting, financial analysis; Board Reporting; Treasury; Audit management; Process reengineering; Strategic review and analysis; Forensic accounting; Compliance and other key financial metrics.

**Recent advisory engagement experience**

**Freedom Insurance Group Pty Limited (In liquidation)**

Liquidators of a life insurance company negatively impacted by the Hayne Royal Commission into banking and financial services. Key activities included pursuing insurance and litigation recoveries, payment of a final dividend to creditors and distributing the surplus capital to the shareholders of the ASX listed head co.